

Bequests to the Alaska Center for the Performing Arts Sample Language

Please contact your financial advisor if you have any questions, need advice or require language that is more specific.

General Bequests are legacies left to certain people or causes that come from the general value of the estate, and are made by designating a specific dollar amount, a particular asset or a fixed percentage of your estate to the cause of your choice.

General bequest language:

"I give, devise, and bequeath to ALASKA CENTER FOR THE PERFORMING ARTS, the sum of \$_____ (or a description of the specific asset), for the benefit of ALASKA CENTER FOR THE PERFORMING ARTS and its general purposes."

Specific Bequests are made when a particular item or property is bequeathed for a designated purpose. (i.e., instruments bequeathed to the local school district for use in music education; dollar funds to be used in the operation of a school or church.)

Specific bequest language:

"I give, devise, and bequeath to ALASKA CENTER FOR THE PERFORMING ARTS, ANCHORAGE, AK, the sum of \$_____ (or a description of a specific asset), for the benefit of ALASKA CENTER FOR THE PERFORMING ARTS, ANCHORAGE, AK, to be used for the following purpose: (state the purpose). If at any time in the judgment of the trustees of ALASKA CENTER FOR THE PERFORMING ARTS, ANCHORAGE, AK, it is impossible or impracticable to carry out exactly the designated purpose, they shall determine an alternative purpose closest to the designated purpose."

Residuary Bequests are made when you intend to leave the residue portion of your assets after other terms of the will have been satisfied.

Residuary bequest language:

"All the rest, residue, and remainder of my estate, both real and personal, I give to ALASKA CENTER FOR THE PERFORMING ARTS, ANCHORAGE, AK, for its general purposes."

Contingency Bequests allow you to leave a portion of your estate to a particular charity if your named beneficiary does not survive you.

Contingency bequest language:

"I devise and bequeath the residue of the property, real and personal and wherever situated, owned by me at my death, to (name of beneficiary), if (she/he) survives me. If (name of beneficiary) does not survive me, I devise and bequeath my residuary estate to ALASKA CENTER FOR THE PERFORMING ARTS, ANCHORAGE, AK, for its general purposes."